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Benefits of TMX/LSEG Merger are Obvious says G20 Capital Markets Analyst

One month after the Toronto Stock Exchange and the London Stock Exchange Group announce their intent to merge, no clear direction has been given by Canada's regulators or politicians as to whether or not the merger will actually happen. As Lida Preyma, Director of Capital Markets Research at the G20 Research Group writes in *The Preyma Letter*, "it would be a true Canadian tragedy if political posturing was allowed to win the day over a sound business decision that would benefit the country as a whole." *The Preyma Letter* examines the benefits to both countries if the merger was allowed to take place from a macro political economic view. "The net benefits to jobs, innovation and enhanced competition are clearly evident," she goes on to say.

The Preyma Letter is a supplement to The Preyma Report which provides a monthly independent, unbiased and in depth look at the commitments made by the systemically significant Group of Twenty (G20) leaders, finance ministers and central bank governors, with an emphasis on the issues most relevant to global capital markets. It examines the decisions made, highlights the industry's reaction to these commitments and provides an outlook of what can be expected in the months ahead. Each G20 meeting serves as a basis for tracking new and ongoing issues and monitoring the landscape as it changes on a monthly basis.

"Never before has it been crucial to look at the decisions made and the events unfolding around the globe in order to make proper decisions domestically. I hope those reviewing the TMX/LSEG merger keep that in mind."

For more information or to read the full article, go to www.preymareport.com or contact Jenilee Guebert, Head of Research at the G20 Research Group at Jenilee.guebert@utoronto.ca or 416-859-2751.